



# Santiago Canyon College

## 2022-2023 Financial Aid Disbursement Schedule & Policy

### \*File Completion Date:

Students will not need to accept their financial aid awards (except for the Direct Loan). Financial aid files must be completed by the File Completion Date in order to have the Santiago Canyon College Financial Aid Office (SCC FAO) disburse the funds. Financial Aid awards can be viewed ONLINE via student's [Self-Service](#) portal. See next page for more details.

### \*\*Fund Process Date:

The date funds will be transmitted to our third-party servicer for disbursement. See next page for more details.

FALL 2022 (8/22/2022 - 12/11/2022)		
***Santiago Canyon College Financial Aid Federal Title IV Aid Freeze (PRD) Date October 28, 2022		
*File Completion Date	**Fund Processing Date	Programs:
September 5, 2022	September 16, 2022	1 <sup>st</sup> Pell Grant
September 19, 2022	September 30, 2022	1st Pell Grant, 1st Loan, Dream Act Cal Grant, & Dream Act SSCG
October 3, 2022	October 14, 2022	1st Pell Grant, 1st Loan, FSEOG
October 10, 2022	October 21, 2022	1st Pell Grant, 1st Loan, All Cal Grant, All SSCG, & FSEOG
October 30, 2022	November 11, 2022	2nd Pell Grant, 2nd Loan, All Cal Grant, All SSCG, & FSEOG
November 14, 2022	November 23, 2022	All Programs
December 5, 2022	December 16, 2022	All Programs
January 9, 2023	January 20, 2023	All Programs
January 23, 2023	February 2, 2023	All Programs

SPRING 2023 (2/6/2023 - 6/4/2023)		
*** Santiago Canyon College Financial Aid Federal Title IV Aid Freeze (PRD) Date April 21, 2023		
*File Completion Date	**Fund Processing Date	Programs:
February 20, 2023	March 4, 2023	1st Pell Grant
March 6, 2023	March 17, 2023	1st Pell Grant, 1st Loan, Dream Act Cal Grant & Dream Act SSCG
March 27, 2023	April 6, 2023	1st Pell Grant, 1st Loan, All Cal Grant, All SSCG, FSEOG
April 23, 2023	May 6, 2023	2nd Pell Grant, 2nd Loan, All Cal Grant, All SSCG, FSEOG
May 8, 2023	May 19, 2023	All Programs & Retroactive Term Programs
May 22, 2023	June 3, 2023	All Programs & Retroactive Term Programs
June 5, 2023	June 16, 2023	All Programs & Retroactive Term Programs

SUMMER 2023 (6/13/2023 - 8/7/2023)		
*** Santiago Canyon College Financial Aid Federal Title IV Freeze (PRD) Date is the Monday after the last date to cancel a class and NOT receive a "W" grade		
*File Completion Date	**Fund Processing Date	Programs:
July 4, 2023	July 14, 2023	Summer Pell Grant & All Retroactive Term Programs
July 24, 2023	August 4, 2023	Summer Pell Grant & All Retroactive Term Programs
August 14, 2023	August 25, 2023	Summer Pell Grant & All Retroactive Term Programs

NOTE: Grants from other departments will be disbursed by the Financial Aid Office as they are notified.

### \*File Completion Date:

In order to receive disbursement of financial aid funds, each student must do these things before the File Completion Date:

- 1) Have an awarded financial aid file
- 2) Meet the eligibility requirements of the program being awarded
- 3) Meet the [Satisfactory Academic Progress](#) (SAP) requirements established by SCC FAO

To decline your 2022/23 awards, you must submit the [Cancelation/Decline Request](#) for to the SCC FAO PRIOR to the File Completion Date.

### \*\*Fund Process Date & Third-Party Servicer Information:

BankMobile is the 3<sup>rd</sup> Party Servicer for the Rancho Santiago Canyon College District (RSCCD). Students must set up a disbursement option with them in order to receive Financial Aid funds.

Making a disbursement selection with BankMobile is easy! Just login to your [WebAdvisor](#) and under the Financial Aid heading see "**Step Two: Choose your disbursement option (BankMobile).**" Follow the instructions on screen. Student must *actively make a selection of how they want their funds disbursed*. Mailing a check is not an automatic default until 21 days *after* the Funding Date. SCC highly recommends that students make their disbursement selection early to prevent any delays in receiving their funds. Your choices include deposit to an existing account or deposit to a BankMobile account. For a detailed explanation of choices and timing, please visit <https://bankmobiledisbursements.com/refundchoices/>

### **\*\*\*Federal and State Financial Aid Eligibility, Census Dates, Freeze Dates & Additional Important Information**

#### **Regarding Disbursements:**

All Federal Title IV and State Financial Aid Awards reflect the maximum full-time eligibility on student's individual award package. This is based on the assumption that students will be attending full-time (12+ units). At the time of disbursement, certain awards will be prorated based on student's actual enrollment. Intersession & Spring units are combined for certain programs.

Full Time Enrollment	12 or more units
Three-Quarter Time Enrollment	9 - 11.9 units
Half Time Enrollment	6 - 8.9 units
Less Than Half Time	1 - 5.9 units

The SCC FAO only disburses financial aid for classes actively in session after the Admissions & Records census dates and for approved SAP Units. The census date refers to the last day to drop a class and **NOT** receive a "W" grade. Classes that will start on a future date will not be disbursed until the class becomes active according on the next scheduled disbursement. (Wait-listed classes are not included in disbursements.) Classes that start after the **\*\*\*Federal Title IV Freeze Date** will not be counted as active units for disbursement. Any unpaid SCC mandatory fees will be deducted from disbursements, including balance from the Book Advance Program (see below).

- **Title IV Federal Aid** (All Title IV Aid will not be disbursed prior to the Admissions & Records census dates)
  - **Pell Grant & Supplemental Educational Opportunity Grant (SEOG)** – Uses the Title IV \*\*\*Freeze Date (Federal Pell Recalculation Date - PRD) to determine a student's enrollment status at the time of disbursement:
    1. Students who drop classes after receiving their 1<sup>st</sup> disbursement may receive a 2<sup>nd</sup> disbursement if they drop after the Title IV \*\*\*Freeze Date.
    2. Students who drop classes after receiving their 1<sup>st</sup> disbursement may owe back SEOG and/or Pell Grant if they drop prior to the Title IV \*\*\*Freeze Date.
    3. Students receiving their first disbursements after the \*\*\*Freeze date will be paid one disbursement based on current active units.
    4. All F Grades – Students who received all F Grades are considered an unofficial withdrawal and are subject to the Return of Title IV (R2T4) calculation. If all F Grades were unearned, the R2T4 calculation will be calculated at the midpoint (50%) of the payment period.
    5. Modules – Students who drop from a module or complete a module and drop from a subsequent module during a payment period, they are subject to the R2T4 calculation. Modules are classes that do not span the entire length of the term.
  - **Direct Loan** – Must be in 6 concurrent approved units at time of disbursement
- **State Financial Aid**
  - **Cal Grant & Student Success Completion Grant** – Is disbursed after the Admission & Records census dates by class with current active units. For more information, see [Cal Grant](#) section on the SCC FAO Website. SSCG funds are limited (they can run out); therefore, a disbursement is not guaranteed.

#### **Retroactive Disbursements (disbursement for prior term):**

- SCC will not be able to make a retroactive disbursement to Title IV programs if the student doesn't have a valid Estimated Family Contribution (EFC) result prior to the last date of enrollment.
- SCC will not be able to make a retroactive disbursement to Title IV programs after 180 days of the students last date of enrollment.

For more information about each award type, see the [Conditions of Acceptance](#) page on our website.

**Satisfactory Academic Progress (SAP):** After acceptance of an award, a student's eligibility may change due to an update to SAP, such as posting of a degree, or units transferred from previous schools, etc.

**Financial Aid Book Advance Program:** Students may utilize this program as long as they meet the conditions of their financial aid award resources. This may include Pell Grant, FSEOG, Cal Grant, SSCG, and Direct Loans. It is recommended that students utilize this program early and prior to 1<sup>st</sup> disbursement. Once a student's financial aid has been disbursed, the student will no longer be eligible for this book advance program. Refer to the [Book Advance Flyer](#) for more details.

**Has your address changed?:** Be sure to complete a "Change of Address" on your WebAdvisor User Account **AND** you must update your address with BankMobile ([www.BankMobileVibe.com](http://www.BankMobileVibe.com)).

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For more information, please visit [www.sccollege.edu/FinancialAid](http://www.sccollege.edu/FinancialAid)