



RETURN TO:

8045 East Chapman Avenue, Orange, CA 92869-4512

Room: E-104 | E-mail: finaid@sccollege.edu

Phone: (714) 628-4876 | FAX: (714) 639-0756

Direct Loan Request

1. Subsidized Direct Loan:

<p>Maximum <u>Annual</u> Amounts per Grade Level: Grade Level 1 (0-29 completed units) = \$3,500 or \$1,500 per semester Grade Level 2 (30+ completed units) = \$4,500 or \$2,250 per semester <i>Maximum award amounts may vary based on budget eligibility.</i></p>
<p><input type="checkbox"/> I am requesting the Maximum Eligibility</p> <p><input type="checkbox"/> I am requesting \$ _____ <i>(Specify Amount)</i></p>
<p>I am requesting a Subsidized loan for:</p> <p><input type="checkbox"/> Fall Semester Only</p> <p><input type="checkbox"/> Spring Semester Only</p> <p><input type="checkbox"/> Full Academic Year (Fall & Spring Semester)</p>

2. Unsubsidized Direct Loan:

<p>Dependent Student = \$2,000 OR \$1,000 per semester Independent Student = \$6,000 OR \$3,000 per semester <i>Maximum award amounts may vary based on budget eligibility.</i></p>
<p><input type="checkbox"/> I am requesting the Maximum Eligibility</p> <p><input type="checkbox"/> I am requesting \$ _____ <i>(Specify Amount)</i></p>
<p>I am requesting a Subsidized loan for:</p> <p><input type="checkbox"/> Fall Semester Only</p> <p><input type="checkbox"/> Spring Semester Only</p> <p><input type="checkbox"/> Full Academic Year (Fall & Spring Semester)</p>

All financial aid awarded to a student has to be deducted from the student budget ([Cost of Education](#) minus [EFC](#) minus awarded financial aid) to calculate the loan amount(s). Some awards may not yet show on your Award Offer. If you are awarded funds after your loan has been processed your loan amount is subject to change based on this information.

After the Financial Aid Office processes and originates the loan, the loan funds will be disbursed on the next available disbursement date if you meet all Direct Loan requirements. [See Disbursement Schedule & Policy for more details.](#)

I understand and agree to all of the following:

1. I must stay actively enrolled in a minimum of **six eligible** units at all times. Furthermore, if I enroll in late start classes, I understand that I will not receive a scheduled disbursement until after I am actively enrolled in a minimum of six eligible units.
2. I must complete the Entrance Counseling and Master Promissory Note (MPN) at www.studentaid.gov. (Returning borrowers who borrowed at another institution must “notify” Santiago Canyon College of completed Entrance Counseling at www.studentaid.gov).
3. I must adhere to the [Satisfactory Academic Progress Policy](#) or my loan will not be disbursed.
4. On a case by case basis, students may have to complete an additional process and/or appeal (*see the Default Prevention Policy found on our website linked below*).
5. In the event I am no longer eligible for a Direct Loan disbursement, my loan will be canceled.
6. I will Complete the online “Exit Counseling” www.studentaid.gov when I graduate, leave school, or drop below 6 units (half-time enrollment).
7. I will manage my loan(s) on www.studentaid.gov website until it is paid in full.

The Direct Loan Request must be completed and submitted to the Financial Office prior to deadlines posted on our website below. You can submit your Loan Request through your Self-Service account, by email, or in-person in room E-104. Additional student loan information and polices can be found on our website:

<https://scollege.edu/StudentServices/FinancialAid/Pages/Direct-Loans.aspx>

Student Signature

Date

Office Use Only	
Request reviewed by: (Analyst Name)	<input type="checkbox"/> Loan Request processed and sent for Origination <input type="checkbox"/> Loan Appeal Required

Non-Discrimination Policy

The Rancho Santiago Community College District is committed to equal opportunity in educational programs, employment, and all access to institutional programs and activities. The District, and each individual who represents the District, shall provide access to its services, classes, and programs without regard to national origin, religion, age, gender, gender identity, gender expression, race or ethnicity, color, medical condition, genetic information, ancestry, sexual orientation, marital status, physical or mental disability, pregnancy, or military and veteran status, or because he or she is perceived to have one or more of the foregoing characteristics, or based on association with a person or group with one or more of these actual or perceived characteristics. The Chancellor shall establish administrative procedures that ensure all members of the college community can present complaints regarding alleged violations of this policy and have their complaints heard in accordance with the Title 5 regulations and those of other agencies that administer state and federal laws regarding nondiscrimination. No District funds shall ever be used for membership, or for any participation involving financial payment or contribution on behalf of the District or any individual employed by or associated with it, to any private organization whose membership practices are discriminatory on the basis of national origin, religion, age, gender, gender identity, gender expression, race, color, medical condition, genetic information, ancestry, sexual orientation, marital status, physical or mental disability, pregnancy, or military and veteran status, or because he or she is perceived to have one or more of the foregoing characteristics, or because of his or her association with a person or group with one or more of these actual or perceived characteristics. Inquiries regarding compliance and/or grievance procedures may be directed to: **Rancho Santiago Community College District** Title IX Officer and Section 504/ADA Coordinator John Didion 2323 N. Broadway Santa Ana, CA 92706 Phone: (714) 480-7489