



Name of Financial Aid Applicant (Please print):

**RETURN TO:**

8045 East Chapman Avenue, Orange, CA 92869-4512

Room: E-104 | E-mail: [finaid@scccollege.edu](mailto:finaid@scccollege.edu)

Phone: (714) 628-4876 | FAX: (714) 639-0756

Last

First

Middle Initial

Student ID#: \_\_\_\_\_

Academic Year: \_\_\_\_\_

## FINANCIAL AID BUSINESS SUPPLEMENT

In evaluating the \_\_\_\_\_ Federal Income Tax form you provided, the ownership of a business is indicated. The information you provided on the FAFSA was either left blank, or is insufficient. You can find this question on the FAFSA application under the section that reads "As of today, what is the net worth of your (and spouse's)/your parents (if you are a dependent student) current businesses and/or investment farms?" A separate form is required for each business if there is more than one business. Because of this discrepancy, this form is required to be completed and returned to the Santiago Canyon College (SCC) Financial Aid Office (FAO) in order to complete the determination of need and eligibility for the student.

1. Does your business employ more than 100 employees?  YES  NO
2. If you are a dependent student, does your parent(s) business employ more than 100 employees?  YES  NO  
If the answer is "NO" to question 1 or 2 above, **DO NOT COMPLETE THIS FORM.** Simply sign it and return it to the SCC FAO.
3. Is the business indicated on the Federal Income Tax form considered a family farm?  YES  NO  
If the answer is "Yes" to question 3 above, **DO NOT COMPLETE THIS FORM.** Simply sign it and return it to the SCC FAO.

Tell us about the Business Income or Loss on the tax return as of the day you completed the FAFSA.

FAFSA COMPLETION DATE: \_\_\_\_\_ Number of employees: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Address: \_\_\_\_\_

Street Address

City

State

Zip Code

▪ **List the value of the business as of the FAFSA completion date:**

Cash	\$	_____	
Market value of land and building, if you own the property or are buying the property	\$	_____	
Value of machinery, equipment, technology, cars, trucks, etc.	\$	_____	
Value of inventory, products, etc.	\$	_____	
Any other assets owned by the Business or outstanding loans owed to the Business	\$	_____	
	TOTAL	\$	_____

▪ **List the debt of the business as of the FAFSA completion date:**

Debt against the land, and the building if you are purchasing the property	\$	_____	
Debt against the machinery, equipment, inventory, product, technology, etc.	\$	_____	
	TOTAL	\$	_____

NET WORTH OF BUSINESS = CURRENT VALUE, MINUS DEBT: \$ \_\_\_\_\_

If you do not own 100 % of the business, please explain:

If the business has been sold or bankruptcy has been filed, please complete the following:

Date Business Sold: \_\_\_\_\_ Date of Bankruptcy: \_\_\_\_\_

Net Profit from the sale of the business (attach sales documentation): \$ \_\_\_\_\_

### Certifications and Signatures

Each person signing below certifies that all of the information reported is complete and correct. The student and one parent whose information was reported on the FAFSA must sign and date.

**WARNING: If you purposely give false or misleading information, you may be fined, be sentenced to jail, or both.**

Student's Signature

Date

Spouse's/Parent's Signature (Dependent Student's Only)

Date

#### Non-Discrimination Policy

The Rancho Santiago Community College District is committed to equal opportunity in educational programs, employment, and all access to institutional programs and activities. The District, and each individual who represents the District, shall provide access to its services, classes, and programs without regard to national origin, religion, age, gender, gender identity, gender expression, race or ethnicity, color, medical condition, genetic information, ancestry, sexual orientation, marital status, physical or mental disability, pregnancy, or military and veteran status, or because he or she is perceived to have one or more of the foregoing characteristics, or based on association with a person or group with one or more of these actual or perceived characteristics. The Chancellor shall establish administrative procedures that ensure all members of the college community can present complaints regarding alleged violations of this policy and have their complaints heard in accordance with the Title 5 regulations and those of other agencies that administer state and federal laws regarding nondiscrimination. No District funds shall ever be used for membership, or for any participation involving financial payment or contribution on behalf of the District or any individual employed by or associated with it, to any private organization whose membership practices are discriminatory on the basis of national origin, religion, age, gender, gender identity, gender expression, race, color, medical condition, genetic information, ancestry, sexual orientation, marital status, physical or mental disability, pregnancy, or military and veteran status, or because he or she is perceived to have one or more of the foregoing characteristics, or because of his or her association with a person or group with one or more of these actual or perceived characteristics. Inquiries regarding compliance and/or grievance procedures may be directed to: **Rancho Santiago Community College District Title IX Officer and Section 504/ADA Coordinator John Didion 2323 N. Broadway Santa Ana, CA 92706 Phone: (714) 480-7489**