

Santiago Canyon College Foundation
Board of Directors QUARTERLY BOARD MEETING

Thursday, July 6, 2017

8:00 A.M. – 9:30 A.M.

8045 E. Chapman Ave., Room E-107

Orange, CA 92869

Santiago Canyon College Foundation Mission Statement

The mission of the Santiago Canyon College Foundation is to sponsor various gift-giving opportunities, increase public awareness, and participate in campaigns needed to provide for the scholarships, programs, and capital needs of the College.

MINUTES

1.0 PROCEDURAL MATTERS

1.1. Call to Order

The meeting was called to order at 8:06 a.m. by Larry Cohn

1.2. Roll Call

Board Members in Attendance: Addison Adams, Larry Cohn, Dr. Betty Cotton, Dr. Jim D’Agostino, Mary McMullin, Craig Shipcott, Snover Uppal, Bill Underwood (phone)

Ex Officio Voting Members in Attendance: Dr. John Hernandez and Karen Bustamante

Staff in Attendance: Gayle Sapak-Winder; Miguel Luna (Guest)

Absent: Kyle Kneubuhl and Michelle Scolaro

1.3. Approval of the Agenda

A. Amendments and Corrections (if any)

No corrections or additions were required.

B. Approval of Agenda

Mary McMullin moved to approve the agenda, Karen Bustamante seconded and the motion was carried unanimously

1.4. Approval of the Minutes – Regular Board Meeting, April 6, 2017

There were no corrections to the regular meeting minutes of April 6, 2017. Betty Cotton moved to approve the minutes, Mary McMullin seconded and the motion was carried without dissent.

1.5. Consent Calendar – None to Present

No consent calendar was presented.

1.6. Public Comments

Miguel Luna, Transfer Center Coordinator, gave a presentation on services and transfer opportunities available to students. Services provided include: university representative appointments, campus tours to different universities, transfer fairs (50+ college represented), individual advisement, and assistance with completing applications and personal statements. Since becoming independently accredited in 2000, SCC has transferred students to over 500 universities and colleges worldwide. SCC's top transfer destinations are Cal State Fullerton, Cal State Long Beach, UC Irvine, UCLA, Chapman, USC, and Arizona State, but SCC students have also transferred to schools such as Harvard, Yale, Columbia, Cornell, BYU, CalTech,

Stanford, and many more. SCC students can participate in the UC Transfer Admission Guarantee program (TAG), which offers guaranteed admission for qualifying students at six of the nine UC campuses. UCLA's Transfer Alliance Program (TAP) provides SCC Honors students greatly enhanced admission priority, plus eligibility for exclusive TAP program scholarships. A special partnership with UC Irvine allows SCC Honors students to participate in UCI's Honors to Honors program, which grants entry into UCI's Campus-wide Honors program and gives priority consideration for the UC Regents Scholarship. Data shows students who transfer (as opposed to entering as freshmen) have a higher success rate.

2.0 REVIEW OF GENERAL ITEMS

2.1 Appointment of New Board Members - Snover Uppal to a term of July 2017-2020

Mary McMullin moved to approve Snover Uppal for membership to the SCC Foundation Board of Directors, Craig Shipcott seconded, and the motion was carried unanimously.

2.2 Approval of Financial Statements from October 2016 – May 2017

Karen Bustamante moved that the approval for the financial statements be withdrawn subject to further review, Jim D'Agostino seconded, and the motion was carried without dissent.

2.3 Approval of Operating Budget 2017-2018

Karen Bustamante presented the proposed budget for 2017-2018 and noted revisions to the budget presented at the April 6, 2017 meeting. The goal is to increase revenue through outreach efforts and recruitment of new donors and board members. Betty Cotton questioned the funding source for the Foundation Director at SAC. John Hernandez explained the SCC position was lost in the reductions and there has not been new revenue sufficient to reinstate the position. The new Vice-President of Student Services will serve as the Director of the Foundation.

Jim D'Agostino moved to approve the 2017-18 Operating Budget 2017-2018, Betty Cotton seconded and the motion was carried unanimously.

2.4 Approval of 2017-2018 Grant Funding Requests

Karen Bustamante provided an overview of the approval process for the grant funding requests and explained the criteria used for selection. Many of the requests are eligible for funding from other resources such as Student Equity and Student Support Services Programs (SSSP). The funds available for distribution come from the annual drawdown from Morgan Stanley and represent 4% of corpus.

- Addison Adams requested additional clarification on the \$28,000 drawdown from the short-term pool and inquired if the amount could be increased to fund additional requests. John Hernandez requested the Executive Board to further review the asset base and provide recommendations to the Board at the next meeting.
- John Hernandez gave an overview of the College Promise, which is a national movement to make college tuition free for at least one year. This is a great opportunity for the Foundation to collaborate with the Office of Student Success & Equity to develop a pilot program.
- Betty Cotton recommended increasing the Classified Awards from \$1,250 to \$1,500 to match Faculty Excellence Award funding. Mary McMullin asked if the Board normally provides support for students who serve on panels such as

AB540. John Hernandez noted other student panel programs and recommended redirecting the funds. Mary McMullin moved to modify the requests and redirect the AB540 stipend opportunity of \$225 off the grant funding and increase the Classified Awards in the same amount, Betty Cotton seconded, and the motion was carried without dissent.

- Betty Cotton moved for the \$3,000 currently approved for MUN to be contingent upon the non-receipt of the National Endowment for Humanities grant, Jim D'Agostino seconded and the motion was carried without dissent.

Jim D'Agostino moved to approve the 2017-2018 Grant Funding Requests as amended, Betty Cotton seconded, and the motion was carried without dissent.

2.5 Approval of 2017-2018 Conference Travel Funding

Three Conference Travel Funding requests were submitted and if approved, would exhaust the 2017-2018 allocation. Craig Shipcott moved to approve up to \$495 for the Students in Transition and deny the two MUN travel requests, since the MUN grants were not for professional development. Jim D'Agostino seconded, and the motion was carried without dissent.

2.6 Resolution to Incorporate the Investment Committee into a Finance and Investment Committee and Appointment of Members

Bill Underwood summarized the purpose, role and functions of the proposed Finance and Investment Committee. Betty Cotton moved to approve the new committee and also its members: Bill Underwood (Chair), Addison Adams, Craig Shipcott, Larry Cohn, and the SCC Foundation Director (ex-officio). Jim D'Agostino seconded, and the motion was carried without dissent.

2.7 Acceptance of Annual Board Member Pledge Agreement

The revised board member pledge agreement was presented. Mary McMullin moved to approve the Annual Board Member Pledge Agreement as presented, Betty Cotton seconded and the motion was carried without dissent.

3.0 INFORMATIONAL ITEMS & ORAL REPORTS

3.1 College President's Report – John Hernandez

- Summer enrollment consists of two 4-week and one 8-week sessions. SCC met its Full Time Equivalents (FTES) enrollment target for 2016-2017 and expects to exceed it by 3%.
- The 18th Annual SCC Commencement Ceremony had the largest number of students participating (269), and a record number of graduates (about 1,300). 15 military veterans graduated, and the 25,000th graduate was recognized at the ceremony.
- The Santiago Canyon College (SCC) Surveying and Mapping Sciences program (SMS) was chosen to receive the 2017 National Council of Examiners for Engineering and Surveying (NCEES) Surveying Education Award, one of only seven surveying programs nationally that were so recognized, and the only community college in the group. The award comes with a \$10,000 prize.
- Dr. Hernandez summarized the governor's budget for 2017-2018, stating that it was better than originally presented.
- For the third year, SCC has been selected as a "Great College to Work For" by the *Chronicle of Higher Education*.

3.2 Board President's Report – Larry Cohn

- Larry Cohn stated he is happy to see our Board growing and is looking forward to the upcoming year being the strongest yet.

3.3 Quarter Financial Briefing – Bill Underwood

- Bill Underwood discussed the Quarterly Board Treasurer's Perspective, provided at the last meeting, noting the three major strategic financial fact trends and the decline in interest/investment income and event revenue.
- Bill Underwood requested to meet with each board member for input to assist with creating a long-range financial plan.
- The accountant is working on the end-of-year financial reports for the upcoming audit.

3.4 Foundation Interim Director's Report – Karen Bustamante

- Due to time constraints, the Executive Committee report will be held over to the next meeting.

3.5 Foundation Board Committee Reports

3.5.1 Executive Committee – Larry Cohn

Due to time constraints, the Executive Committee report will be held over to the next meeting.

3.5.2 Investment Committee – Bill Underwood

The Investment Committee interviewed three qualified firms and will be meeting in the fall to finalize a decision. The stock market has put in a strong performance lately, which is having a positive influence on foundation assets.

3.5.3 Marketing & Outreach Committee – Michelle Scolaro

Karen Bustamante reported Michelle Scolaro has resigned from Marketing & Outreach Committee to serve as the Vice-President of the board. Due to staffing limitations, focus will move to the Alumni Engagement Committee.

3.5.4 Alumni Engagement Committee – Karen Bustamante

Karen Bustamante reported the Alumni Engagement Committee had a successful mixer in May at the 17th Street Grill; many of the participants were former ASG students. The committee will continue to focus efforts on alumni who were engaged with the college while attending.

4.0 **ADJOURNMENT** – The next **REGULAR** meeting of the SCC Foundation Board of Directors will be held on Thursday, October 5, 2017, 8:00 a.m. to 9:30 a.m. in E-107 Conference Room.