



2026-2027 Financial Aid Disbursement Schedule & Policy

*File Completion Date:

Students are not required to accept their financial aid awards, except for student loans. To ensure the timely disbursement of funds, all required financial aid documents must be completed, and the appropriate award program must be added to the student's financial aid offer by the designated File Completion Date. Financial aid awards are available for review through the student's [Self-Service](#) portal. See the following page for additional details.

**Fund Process Date:

The date funds will be transmitted to our third-party servicer for disbursement. See next page for more details.

FALL 2026 (8/17/2026 - 12/5/2026)		
***Santiago Canyon College Financial Aid Federal Title IV Aid Freeze (PRD) Date October 23, 2026		
*File Completion Date	**Fund Processing Date	Programs:
August 31, 2026	September 12, 2026	1 st Pell Grant
September 14, 2026	September 26, 2026	1st Pell Grant, 1st Loan, Dream Act Cal Grant
September 28, 2026	October 10, 2026	1st Pell Grant, 1st Loan, All Cal Grant
October 5, 2026	October 17, 2026	1st Pell Grant, 1st Loan, All Cal Grant
October 23, 2026	November 7, 2026	2nd Pell Grant, 2nd Loan, All Cal Grant
November 8, 2026	November 20, 2026	FSEOG & All Previous Listed Programs
November 30, 2026	December 12, 2026	All Previous Programs
January 19, 2026	January 30, 2026	All Previous Listed Programs, SSCG & College Promise Scholarship

SPRING 2027 (2/8/2027 - 6/5/2027)		
*** Santiago Canyon College Financial Aid Federal Title IV Aid Freeze (PRD) Date April 23, 2027		
*File Completion Date	**Fund Processing Date	Programs:
February 19, 2027	March 6, 2027	1st Pell Grant
March 8, 2027	March 20, 2027	1st Pell Grant, 1st Loan, Dream Act Cal Grant
March 22, 2027	April 3, 2027	1st Pell Grant, 1st Loan, All Cal Grant
April 12, 2027	April 24, 2027	1st Pell Grant, 1st Loan, All Cal Grant
April 23, 2027	May 8, 2027	2nd Pell Grant, 2nd Loan, All Cal Grant
May 10, 2027	May 22, 2027	FSEOG & All Previous Listed Programs
May 24, 2027	June 5, 2027	All Previous Listed Programs
June 7, 2027	June 17, 2027	All Previous Listed Programs, SCCG & College Promise Scholarship

SUMMER 2027 (6/14/2027 - 8/8/2027)		
*** Santiago Canyon College Financial Aid Federal Title IV Freeze (PRD) Date is the last date to cancel a class and NOT be charged for the units		
*File Completion Date	**Fund Processing Date	Programs:
June 28, 2027	July 9, 2027	Pell Grant
August 2, 2027	August 14, 2027	Pell Grant

NOTE: 1. Grants awarded by other departments will be disbursed by the Financial Aid Office upon notification of the award.
 2. Students may receive financial aid from only one institution per term. Receiving financial aid from multiple institutions during the same term may result in an overpayment. Students are responsible for notifying the SCC Financial Aid Office if they are receiving financial aid from another institution.

*File Completion Date:

To receive disbursement of financial aid funds, each student must meet the following criteria before the File Completion Date:

- 1) Have an awarded financial aid file.
- 2) Remain enrolled in active units beyond the Admissions Census Date. The Financial Aid Office processes disbursements on the Financial Aid Run Date, which occurs the day after the File Completion Date. To have units included in the disbursement calculation, students must remain enrolled in those units through the Financial Aid Run Date.
- 3) Meet the eligibility requirements of the program(s) being awarded.
- 4) Meet the SCC [Satisfactory Academic Progress](#) (SAP) requirements.
- 5) Have at least one Santiago Canyon College Approved Academic Program as a declared major. Santa Ana College majors are not eligible.

Declining Your Financial Aid:

To decline 2026–2027 financial aid awards, submit the [Cancellation/Decline Request](#) Form to the SCC Financial Aid Office by the File Completion Date.

****Fund Process Date & BankMobile Disbursements Information:**

BankMobile Disbursements, BM Technologies, Inc., is the third-party servicer for the Rancho Santiago Canyon College District. Students must select a disbursement method through BankMobile Disbursements to receive financial aid funds. Available options include direct deposit to an existing bank account or a BankMobile Vibe Checking account. Students are encouraged to make their selection promptly to avoid delays in receiving funds.

To select a disbursement method, students must log in to Self-Service, navigate to the Financial Aid menu, and select “BankMobile Options” under “Resources/Helpful Hints.” Students must choose a preferred disbursement method; a mailed check is not the default option until 21 days after the Funding Date.

For additional information, visit <https://disbursements.bmtx.com/refundchoicessso/>.

*****Federal and State Financial Aid Eligibility, Census Dates & Freeze Dates**

Federal Title IV and State Financial Aid Awards are initially based on maximum full-time eligibility reflected in the student’s award package. Awards assume full-time enrollment (12 or more units), enrollment in courses required for the student’s program of study, and meeting Satisfactory Academic Progress (SAP) requirements. At the time of disbursement, awards may be prorated based on the student’s actual enrollment and the number of eligible units required for the program of study. Intersession and Spring units are combined for certain programs (see the SCC Financial Aid Website for additional information).

Degree Audit and Program of Study Requirements:

Students receiving financial aid must enroll in courses that apply toward their declared program of study. Financial aid eligibility is based on courses required for degree or certificate completion. Courses not required for the approved program of study may not be included in financial aid enrollment calculations, may affect the number of units approved for financial aid, and may impact SAP Maximum Time Frame eligibility and grant lifetime eligibility. The California College Promise Grant (CCPG) remains eligible for all enrolled units, regardless of whether courses apply toward the student’s declared program of study.

Units of Enrollment	Enrollment Intensity Formula (Pell Grant)	Enrollment Intensity	Enrollment Status Equivalent
12 (or more)	$12 \div 12 = 1.0$	100%	Full-Time (100% for Cal Grant & Direct Loan proration)
11	$11 \div 12 = 0.917$	92%	Three-Quarter Time (75% for Cal Grant & Direct Loan proration)
10	$10 \div 12 = 0.833$	83%	
9	$9 \div 12 = 0.75$	75%	
8	$8 \div 12 = 0.667$	67%	Half-Time (50% for Cal Grant & Direct Loan proration)
7	$7 \div 12 = 0.583$	58%	
6	$6 \div 12 = 0.50$	50%	
5	$5 \div 12 = 0.417$	42%	Less-than-Half-Time (Ineligible for Cal Grant & Direct Loan proration)
4	$4 \div 12 = 0.333$	33%	
3	$3 \div 12 = 0.25$	25%	
2	$2 \div 12 = .0167$	17%	
1	$1 \div 12 = 0.083$	8%	
Enrollment intensity cannot exceed 100% for purposes of Pell Grant proration.			

*****Federal Title IV Freeze Date and Disbursement Requirements:**

The SCC Financial Aid Office disburses financial aid only for eligible classes that are actively in session, have passed the Admissions & Records Census Date, and meet eligibility requirements based on the student’s program of study and SAP status. The Census Date is the last day to drop a class without receiving a “W” or “EW” grade.

Classes with future start dates are not included in disbursement calculations until they become active and have passed the Admissions & Records Census Date. If the first disbursement has already been processed, eligible future-start units will be included in the second disbursement funding date. Wait-listed classes are not included in financial aid disbursements. Classes that begin after the *****Federal Title IV Freeze Date** are not counted as active units for disbursement purposes.

Any unpaid SCC mandatory fees, including balances from the Book Advance Program, will be deducted from financial aid disbursements.

Title IV Federal Aid:

Pell Grant and FSEOG use the *****Federal Title IV Freeze Date** to determine enrollment status at the time of disbursement.

1. Students who receive a first Pell disbursement may receive a second disbursement if they remain enrolled and do not drop classes after receiving funds.
2. Students receiving their first Pell/FSEOG disbursement after the Freeze Date will be paid based on eligible frozen enrollment units.
3. Students who drop classes after receiving disbursement(s) may be required to repay funds if enrollment changes affect eligibility.

What is a Withdrawal for Financial Aid?

Withdrawal types include student-initiated drops, instructor-initiated drops, unearned F or NP grades with a documented Last Date of Attendance (LDA), and Excused Withdrawals (EW).

- **Student/instructor-initiated drops:** Students who partially withdraw from eligible courses prior to the PRD after receiving a Pell/FSEOG disbursement may owe an overpayment if the enrollment changes affect eligibility. This includes courses with an instructor-documented LDA prior to the PRD.
- **Unearned F & NP Grades:** Students who received unearned F or NP grades from eligible courses with the LDA reported prior to the PRD after receiving a Pell/FSEOG disbursement may owe an overpayment if the enrollment changes affect eligibility.

Overpayments must be paid back to SCC within 45 days. Failure to do so, outstanding balances will be reported to the U.S. Department of Education. Students will not be eligible for any additional financial aid until funds have been paid back.

Return of Title IV (R2T4):

Students who withdraw or receive all unearned F/NP grades (or a combination of both) before completing their enrollment period may have their federal financial aid recalculated and may be required to repay a portion of the funds received. Applicable funds include Pell Grant, FSEOG, and Federal Direct Loans. Students who do not receive a disbursement may be eligible for a post-withdrawal disbursement based on the R2T4 calculation. Students who enroll in both eligible and ineligible coursework and subsequently withdraw from or fail all eligible courses, resulting in unearned grades, will be subject to a R2T4 calculation.

Modules:

Modules are courses that do not span the full length of the term. Students who withdraw from module courses may be subject to R2T4 requirements or overpayment. Module courses that begin and end before the PRD must meet Census Date requirements and complete at least 60% of the course. Modules that begin later in the semester must meet both Census Date and PRD requirements. Students who withdraw from all started modules prior to the PRD may also be subject to an R2T4 calculation.

Distance Education Students:

For students enrolled exclusively in online courses, the Financial Aid Office must verify an academically related activity to establish the student's Last Date of Attendance. This determination may result in repayment of Title IV funds.

Federal Direct Loans:

Students must be enrolled in at least 6 eligible units applicable toward their program of study at the time of loan disbursement. Direct Loan eligibility for students enrolled less than full-time will be prorated based on enrollment level and federal annual loan limits. Annual loan limits for Grade Level 1 students are \$3,500 maximum and Grade Level 2 students are \$4,500 maximum.

Cal Grant and Student Success Completion Grant (SSCG):

- Cal Grant funds are disbursed after the Admissions & Records Census Date based on eligible active units at the time of disbursement (excluding classes that begin after the PRD).
- SSCG funds are limited and subject to availability; therefore, disbursement is not guaranteed. SSCG funding is available to eligible Cal Grant B and C students who successfully complete at least 12 units. Successful completion includes grades of A, B, C, D, or P. Grades of F or NP are not considered successfully completed units.

Retroactive Disbursements (Disbursements for a prior term that ended):

SCC may not issue retroactive disbursements under the following circumstances:

- The student does not have a valid Student Aid Index (SAI) result prior to the last date of enrollment.
- More than 180 days have passed since the student's last date of enrollment.
- **Title IV programs for unearned F or NP Grades:** The Financial Aid Office uses the LDA reported by instructors to determine whether an F or NP grade was earned. If the LDA is before the final week of the course, the grade is considered unearned and the student is not eligible for a retroactive Title IV disbursement.
- **Cal Grant:** Coursework with F/NP grades (regardless of if the grade is earned or unearned) when the student is receiving payment for the first time.

Satisfactory Academic Progress (SAP): A student's financial aid eligibility may change after an award is accepted due to SAP updates, such as a posted degree or transfer units.

Financial Aid Book Advance Program: Eligible students may use this program before their first financial aid disbursement if they have qualifying aid (such as Pell Grant, Cal Grant, FSEOG, SSCG, or Direct Loans). After the first disbursement, students are no longer eligible. See the [Book Advance](#) webpage for details.

Pell Grant Lifetime Eligibility Used - Students may receive Pell Grant funding for up to 600% (the equivalent of six full-time years) over their lifetime.