



## 2025-2026 Financial Aid Disbursement Schedule & Policy

### \*File Completion Date:

Students are not required to accept their financial aid awards, except for student loans. To ensure disbursement of funds, all financial aid documents must be completed by the designated File Completion Date. Financial aid awards can be accessed through the student's [Self-Service](#) portal. See the next page for more details.

### \*\*Fund Process Date:

The date funds will be transmitted to our third-party servicer for disbursement. See next page for more details.

FALL 2025 (8/18/2025 - 12/7/2025)		
***Santiago Canyon College Financial Aid Federal Title IV Aid Freeze (PRD) Date October 24, 2025		
*File Completion Date	**Fund Processing Date	Programs:
September 1, 2025	September 12, 2025	1 <sup>st</sup> Pell Grant, 2025 Summer Retro
September 15, 2025	September 26, 2025	1st Pell Grant, 1st Loan, Dream Act Cal Grant
September 29, 2025	October 10, 2025	1st Pell Grant, 1st Loan, All Cal Grant
October 6, 2025	October 17, 2025	1st Pell Grant, 1st Loan, All Cal Grant
October 26, 2025	November 8, 2025	2nd Pell Grant, 2nd Loan, All Cal Grant
November 10, 2025	November 22, 2025	FSEOG & All Previous Listed Programs
December 1, 2025	December 12, 2025	All Previous Programs
January 19, 2026	January 30, 2026	All Previous Listed Programs, SSCG & College Promise Scholarship

SPRING 2026 (2/9/2026 - 6/7/2026)		
*** Santiago Canyon College Financial Aid Federal Title IV Aid Freeze (PRD) Date April 24, 2026		
*File Completion Date	**Fund Processing Date	Programs:
February 22, 2026	March 7, 2026	1st Pell Grant
March 9, 2026	March 20, 2026	1st Pell Grant, 1st Loan, Dream Act Cal Grant
March 27, 2026	April 9, 2026	1st Pell Grant, 1st Loan, All Cal Grant
April 28, 2026	May 9, 2026	2nd Pell Grant, 2nd Loan, All Cal Grant
May 11, 2026	May 22, 2026	FSEOG & All Previous Listed Programs
May 25, 2026	June 6, 2026	All Previous Listed Programs
June 8, 2025	June 19, 2026	All Previous Listed Programs
June 30, 2026	July 10, 2026	All Previous Listed Programs , SCCG & College Promise Scholarship

SUMMER 2026 (6/15/2026 - 8/9/2026)		
*** Santiago Canyon College Financial Aid Federal Title IV Freeze (PRD) Date is the last date to cancel a class and NOT be charged for the units		
*File Completion Date	**Fund Processing Date	Programs:
June 30, 2026	July 10, 2026	Pell Grant
August 3, 2026	August 14, 2026	Pell Grant

NOTE: 1. Grants from other departments will be disbursed by the Financial Aid Office as they are notified.  
 2. Students are eligible to receive financial aid from only one school at a time per term. Receiving aid from multiple institutions may lead to an overpayment. It is the student's responsibility to notify the SCC Financial Aid Office that they are receiving financial aid at another institution.

### \*File Completion Date:

To receive disbursement of financial aid funds, each student must meet the following criteria before the File Completion Date:

- 1) Have an awarded financial aid file
- 2) Financial Aid Run Date: Financial aid processes disbursements the day after the File Completion Date. For units to be included in disbursement, you must remain enrolled in active units past the Admissions Census date by the Financial Aid Run Date.
- 3) Meet the eligibility requirements of the program being awarded
- 4) Meet the SCC [Satisfactory Academic Progress](#) (SAP) requirements
- 5) Have at least one Santiago Canyon College Approved Academic Program as a declared major.

### Declining Your Financial Aid:

To decline your 2025-2026 awards, you must submit the [Cancellation/Decline Request](#) for to the SCC FAO PRIOR to the File Completion Date.

**\*\*Fund Process Date & BankMobile Disbursements Information:**

BankMobile Disbursements, a technology solution, powered by BMTX, Inc. is the 3rd Party Servicer for the Rancho Santiago Canyon College District. Students must set up a disbursement option with them to receive Financial Aid funds. Making a disbursement selection with BankMobile Disbursements is easy! Just login to your Self-Service and under the Financial Aid Menu, click on “BankMobile Options”, under the “Resources/Helpful Hints”. Students must actively select how they want their funds disbursed. Mailing a check is not an automatic default until 21 days after the Funding Date. SCC highly recommends that students make their disbursement selection early to prevent any delays in receiving their funds. Your choices include deposit to an existing account or deposit to a BankMobile Vibe Checking account. For a detailed explanation of choices and timing, please visit <https://disbursements.bmtx.com/refundchoicessso/>.

**\*\*\*Federal and State Financial Aid Eligibility, Census Dates & Freeze Dates**

All Federal Title IV and State Financial Aid Awards reflect the maximum full-time eligibility on student’s individual award package. This assumes that students will be attending full-time (12+ units) and meet SAP requirements. At the time of disbursement, certain awards will be prorated based on student’s actual enrollment. Intersession & Spring units are combined for certain programs (see the SCC Financial Aid Website for more information). Students receiving financial aid should enroll only in courses that are directly related to their program of study to avoid exceeding the Maximum Time Frame requirement (SAP) and to preserve their grant lifetime eligibility.

Units of Enrollment	Enrollment Intensity Formula	Enrollment Intensity	Enrollment Status Equivalent
12 (or more)	$12 \div 12 = 1.0$	100%	Full-Time
11	$11 \div 12 = 0.917$	92%	Three-Quarter Time
10	$10 \div 12 = 0.833$	83%	Three-Quarter Time
9	$9 \div 12 = 0.75$	75%	Three-Quarter Time
8	$8 \div 12 = 0.667$	67%	Half-Time
7	$7 \div 12 = 0.583$	58%	Half-Time
6	$6 \div 12 = 0.50$	50%	Half-Time
5	$5 \div 12 = 0.417$	42%	Less-than-Half-Time
4	$4 \div 12 = 0.333$	33%	Less-than-Half-Time
3	$3 \div 12 = 0.25$	25%	Less-than-Half-Time
2	$2 \div 12 = .0167$	17%	Less-than-Half-Time
1	$1 \div 12 = 0.083$	8%	Less-than-Half-Time
<b>Enrollment intensity cannot exceed 100% for purposes of Pell Grant proration.</b>			

The SCC Financial Aid Office disburses aid only for classes that are actively in session and have passed the Admissions & Records census dates, and only for units that are both approved through Satisfactory Academic Progress (SAP). The census date refers to the last day to drop a class and **NOT** receive a “W” or “EW” grade. Classes that will start on a future date will not be disbursed until the class becomes active according to the next scheduled disbursement. (Wait-listed classes are not included in disbursements.) Classes that start after the **\*\*\*Federal Title IV Freeze Date** will not be counted as active units for disbursement. Any unpaid SCC mandatory fees will be deducted from disbursements, including balance from the Book Advance Program (see below).

- **Title IV Federal Aid** (*All Title IV Aid will not be disbursed prior to the Admissions & Records census dates*)
  - **Pell Grant & Supplemental Educational Opportunity Grant (SEOG)** – Uses the Title IV \*\*\*Freeze Date (Federal Pell Recalculation Date - PRD) to determine a student’s enrollment status at the time of disbursement.
    1. Students who receive their 1st disbursement of Pell may receive a 2nd disbursement if they do not drop any classes after receiving the funds.
    2. Students receiving their first Pell/SEOG disbursements after the Freeze date will be paid one disbursement based on frozen units.
    3. Students who drop classes after receiving a disbursement(s):
 

*What constitutes a withdrawal are: Student initiated drop, Instructor initiated drop, F or NP Grade with a Last Date of Attendance (LDA) documented by the instructor, Excused Withdrawal (EW) initiated by the student.*

      - Students who partially withdraw from classes prior to the PRD and after receiving a 1<sup>st</sup> or 2nd disbursement may owe back Pell/SEOG and will be billed. This includes a LDA dated prior to the PRD posted by the instructor. Students who are billed will have 45 days to repay the balance to SCC before being reported to the Department of Education.
      - Return of Title IV (R2t4) - Students who withdraw from all classes prior to completing units of enrollment during a pay period are subject to having their federal aid recalculated and may be required to pay back funds they have received. These funds include Pell Grant, SEOG, and Federal Direct Loans. Students who never receive a disbursement may receive a post withdrawal disbursement based on the R2t4 Calculation.
      - Modules – Modules are classes that do not span the entire length of the term. Students who drop from a module, fail to complete 60% of the module, or complete a module and drop from a subsequent module during a payment period, are subject to the PRD or R2T4 calculation may owe back funds. Students who drop all modules that have started and had withdrawn prior to the PRD are also subject to the R2T4 calculation based on the LDA.

- Distance education students attending ALL online classes: Financial Aid is required to determine the last date of an academic related activity which will be treated as last date of attendance. This may result in students owing back Title IV funds.
- **Direct Loan** – Must be in 6 concurrent approved units at time of disbursement.

□ **State Financial Aid**

- **Cal Grant & Student Success Completion Grant** – Is disbursed after the Admission & Records census dates by class with current active units. For more information, see [Cal Grant](#) section on the SCC FAOWebsite. SSCG funds are limited (they can run out); therefore, a disbursement is not guaranteed. SSCG funding is available to Cal Grant B and C students who successfully complete at least 12 units. Successful completion includes grades of A, B, C, D, or P. Grades of F or NP are not counted. Cal Grants are awarded with the expectation that a student will remain enrolled for the entire semester in which the funds are disbursed. Students who officially or unofficially withdraw from all classes before completing the required units for their enrollment status during a payment period, may have their Cal Grant eligibility recalculated and could be required to repay a portion or all the funds received.

**Retroactive Disbursements (disbursement for prior term):**

- SCC will not be able to make a retroactive disbursement to Title IV programs if the student doesn't have a valid Student Aid Index (SAI) result prior to the last date of enrollment.
- SCC will not be able to make a retroactive disbursement to Title IV programs after 180 days of the students' last date of enrollment.

For more information about each award type, see the [Conditions of Acceptance](#) page on our website.

**Satisfactory Academic Progress (SAP):** After acceptance of an award, a student's eligibility may change due to an update to SAP, such as posting of a degree, or units transferred from previous schools, etc.

**Financial Aid Book Advance Program:** Students may utilize this program only if they meet the conditions of their financial aid award resources. This may include Pell Grant, FSEOG, Cal Grant, SSCG, and Direct Loans. It is recommended that students utilize this program early and prior to 1<sup>st</sup> disbursement. Once a student's financial aid has been disbursed, the student will no longer be eligible for this book advance program. Refer to the [Book Advance Flyer](#) for more details.

**Pell Grant Lifetime Eligibility Used** - The amount of Federal Pell Grant funds you may receive over your lifetime is limited by federal law to be the equivalent of six full-time years of Pell Grant funding. Since the amount of a scheduled Pell Grant award you can receive each award year is equal to 100%, the six-year equivalent is 600%.

**Has your address changed?** Be sure to update your address on your Self-Service (under the User Profile) AND update your address with BankMobile Disbursements, a technology solution, powered by BMTX, Inc.

(<https://disbursements.bmtx.com/refundchoicesso/>).