



Santiago Canyon College

Financial Aid Office, E-104

Phone: (714) 628-4876 | Email: finaid@sccollege.edu | www.sccollege.edu/financialaid

Student Name: _____ Student ID#: _____ Date: _____

Parent PLUS Loan Request

Eligibility Requirements:

A parent may apply for a Direct PLUS Loan to help pay educational expenses for a dependent student who meets the following requirements:

- The student must be enrolled in at least 6 eligible units applicable toward their program of study.
- The student must meet Satisfactory Academic Progress (SAP) requirements.
- The eligible parent borrower must be the student's biological parent, adoptive parent, or eligible stepparent.
- Both the eligible parent borrower and student must be a U.S. citizen or eligible non-citizen. Verification of citizenship may be required during the loan origination process.
- The eligible parent borrower must complete a credit check conducted by the U.S. Department of Education and must not have an adverse credit history.
- Eligible parent borrower with an adverse credit history may be required to complete PLUS Loan Credit Counseling.

Maximum Annual Loan Amounts:

Eligible parent borrowers may borrow up to **\$20,000** per academic year per dependent student, subject to the federal aggregate limit of **\$65,000 per dependent student**. Loan eligibility is also limited by federal requirements, including remaining cost of attendance and other financial assistance.

Parent PLUS Loan Application Process

1. The dependent student must complete the FAFSA at www.studentaid.gov
2. The eligible parent borrower must complete the [Direct PLUS Loan Application](#)
3. The eligible parent borrower must complete the [Master Promissory Note \(MPN\)](#).
4. Complete this Parent PLUS Loan Request Form and submit it to the SCC Financial Aid Office.

Parent PLUS Loans are generally disbursed in two payments each semester (four disbursements for the academic year). New borrowers may not receive their first loan disbursement until 30 days after the start of the semester. The dependent student must be actively enrolled in at least 6 eligible units applicable toward their program of study at RSCCD for loan funds to be disbursed.

Disbursements are processed according to the SCC Financial Aid Disbursement Schedule. PLUS Loan funds will be disbursed to students based on the refund preference selected through BankMobile.

Please ensure that all required information is completed on the following page before submitting this form.

Parent Information

Legal Name:	Social Security Number:
Address:	Date of Birth:
Email Address:	Phone Number:

Loan Requested Amount:

Eligible parent borrowers may borrow up to **\$20,000 per academic year**. For a full academic year loan, funds are typically divided equally between the Fall and Spring semesters. Please note that disbursements are generally released in two installments per semester, resulting in up to four disbursements during the academic year.

Loan Amount Requested (Max = \$20,000 per year or \$10,000 per semester)	
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Parent Authorization and Certification

I certify that the information provided on this form is true and complete to the best of my knowledge. I understand that I must complete and submit a signed Federal Direct PLUS Loan Master Promissory Note (MPN) at www.studentaid.gov before my loan can be processed.

By signing this form, I authorize Santiago Canyon College to:

- Process my Federal Direct PLUS Loan application.
- Apply loan funds toward all applicable educational charges related to my student's attendance.
- Disburse any remaining PLUS Loan funds to my student.
- Request and/or require additional documentation as needed to process my PLUS Loan, including, but not limited to, PLUS Loan Counseling, verification of citizenship, or other required documentation.
- Ensure that all loan funds are used for educational purposes only.

Parent Signature _____ **Date** _____

Student Authorization and Certification

I certify that I have read and agree to the terms and conditions of the Federal Direct PLUS Loan application. I understand that, after all eligible educational charges related to my attendance have been paid, any remaining PLUS Loan funds will be disbursed to me through BankMobile.

I agree to use all PLUS Loan funds for educational expenses only. I understand that my eligibility for future loan disbursements may be affected if I fail to meet Satisfactory Academic Progress (SAP) requirements or if I drop below half-time enrollment (**6 eligible units**).

Student Signature _____ **Date** _____